



# BUA Cement Plc FY 2021 30 March 2022

MPR: 11.5%  
Feb' 22 Inflation rate: 15.70%  
Q4' 21 GDP growth rate: 3.98%

BUA Cement Plc	FY 2021	FY 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	257,327.09	209,443.49	22.86%
Cost of Sales	-136,402.95	-113,964.70	19.69%
<b>Gross Profit</b>	<b>120,924.14</b>	<b>95,478.79</b>	<b>26.65%</b>
Other income	2,627.68	375.52	599.75%
Selling and Distribution expenses	-6,013.95	-4,867.45	23.55%
Administrative expenses	-13,313.23	-8,964.85	48.50%
<b>Profit from operating activities</b>	<b>104,224.64</b>	<b>82,022.02</b>	<b>27.07%</b>
<b>Net Finance Costs</b>	<b>-1,085.23</b>	<b>-2,977.25</b>	<b>-63.55%</b>
<b>Profit before tax</b>	<b>103,139.41</b>	<b>79,044.76</b>	<b>30.48%</b>
Income tax (expense)/credit	-13,060.40	-6,700.43	94.92%
<b>Profit after tax</b>	<b>90,079.01</b>	<b>72,344.34</b>	<b>24.51%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>266.00</b>	<b>214.00</b>	<b>24.30%</b>
<b>Balance Sheet as at June 30, 2021.</b>			
Cash and cash equivalents	62,338.40	123,821.09	-49.65%
Trade and other receivables	38,016.84	83,307.99	-54.37%
Inventories	39,068.04	31,505.20	24.01%
Property Plant and Equipment	578,887.89	523,312.83	10.62%
Other Assets	10,196.31	4,355.48	134.10%
<b>Total Assets</b>	<b>728,507.47</b>	<b>766,302.58</b>	<b>-4.93%</b>
Trade and other payables	22,278.41	23,868.77	-6.66%
Current tax liabilities	1,697.20	922.43	83.99%
Deferred tax liabilities	12,606.26	1,120.22	1025.34%
Borrowings	197,046.96	269,292.94	-26.83%
Other Liabilities	96,761.89	95,143.49	1.70%
<b>Total Liabilities</b>	<b>330,390.73</b>	<b>390,347.85</b>	<b>-15.36%</b>
<b>Total shareholders' equity</b>	<b>398,116.75</b>	<b>375,954.73</b>	<b>5.89%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
2.6k	N/A	N/A	N/A	N/A	N/A

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